



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21) and Article 101 paragraph 3 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19 and 122/21), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION

On disclosure of reports and data by banks (Official Gazette of the Republic of North Macedonia No. 36/23)

I. GENERAL PROVISIONS

1. This Decision sets forth reports and data which are to be disclosed by a bank, as well as the manner, the form and the deadlines for their disclosure.

2. The bank shall have a policy for disclosing reports and data that closely determines reports and data disclosure by a bank and shall establish internal processes, systems and controls for the method of verifying the accuracy of the disclosed reports and data and their compliance with this Decision.

The policy referred to in paragraph 1 of this item sets forth the frequency of disclosing reports and data, the method of assessing the appropriateness of their disclosure and the manner of identifying material, personal and confidential data. The bank shall disclose additional reports and data to adequately present its risk profile, if it estimates that the reports and data disclosed pursuant to this Decision do not adequately present the bank's risk profile.

3. The bank shall appoint a person/ persons with special rights and responsibilities to confirm with a statement, the compliance of the disclosed reports and data with the requirements referred to in this Decision and with the policy referred to in item 2 paragraph 1 of this Decision, whereby at least one person is a member of the bank's Management Board.

The bank shall disclose the written statement referred to in paragraph 1 of this item and the basic elements of the policy referred to in item 2 paragraph 1 of this decision, in accordance with this Decision.

4. The reports and data to be disclosed by a bank pursuant to this Decision shall be precise and timely and represent adequate basis for making economic decisions by interested parties (data users).

The quantitative data disclosed pursuant to this Decision shall be disclosed together with a quantitative narrative or other supplementary information, on the basis

of which the data users will be able to understand data, whereby any significant change in the reports and data in relation to those that were previously disclosed is specifically clarified.

5. Data and information referred to in this Decision shall be disclosed by:
- a bank that is not a member of a banking group or a banking group abroad;
 - a bank subject to consolidated supervision, in accordance with the Banking Law;
 - a bank member of the banking group which is not a subject to consolidated supervision or a bank member of a banking group abroad.

The bank referred to in paragraph 1 indents 1 and 3 of this item shall disclose data and information prescribed by this Decision on an individual basis.

The bank referred to in paragraph 1 indent 2 of this item shall disclose data and information prescribed by this Decision on an individual and consolidated basis.

II. DEFINITIONS

6. The terms used in this decision shall denote the following:

6.1. "Reports and data" shall mean reports, data, indicators and other information about the bank and certain aspects of its operations and governance, which are to be disclosed by the bank pursuant to this Decision;

6.2. "Material data" shall mean data whose omission or misstatement could change or influence the assessment or making relevant economic decisions by users of that information (the public);

6.3. "Own data" shall mean data, the disclosure of which could deteriorate the bank's competitive position on the market. Own data may refer to data and information on certain bank's products or systems the sharing of which with the bank's competition may reduce the value of its investment in those products or systems;

6.4. "Confidential data" shall refer to data acquired during banking and other financial activities and transactions for the bank's clients.

6.5. "Banking group abroad" shall refer to a bank or financial holding company with a head office abroad that exerts control over or have participation in one or several banks, other non-banking financial institutions or ancillary service undertakings of the bank, where the bank or the financial holding company shall be considered a parent entity of the banking group, whereas all other group members shall be considered subordinated entities of such parent entity.

7. Issues not defined in this Decision shall have the meaning of the terminology defined in the Banking Law and the bylaws adopted on the basis of this law.

III. Reports and data the bank is required to disclose

8. The bank shall disclose the following reports and data:

8.1. General information about the bank and its shareholder structure, in accordance with Chapter IV of this Decision;

8.2. The most important indicators, in accordance with Chapter V of this Decision;

8.3. Data and information on risk management and corporate governance, in accordance with Chapter VI of this Decision;

8.4. Data and information on own funds, risk-weighted assets and internal capital, in accordance with Chapter VII of this Decision;

8.5. Data and information on capital buffers, in accordance with Chapter VIII of this Decision;

8.6. Data and information on the exposure of banks to individual risks, in accordance with Chapter IX of this Decision;

8.7. Data and information on liquidity requirements, in accordance with Chapter X of this Decision;

8.8. Data and information on leverage ratio, in accordance with Chapter XI of this Decision;

8.9. Data and information on financial innovations, in accordance with Chapter XII of this Decision.

IV. GENERAL INFORMATION ABOUT THE BANK AND ITS SHAREHOLDER STRUCTURE

9. The bank shall disclose the following general information:

9.1. Name, head office, tax number and single identification number;

9.2. Organizational chart and number of employees;

9.3. Review of financial activities the bank may perform, as specified in the license for founding and operation issued by the National Bank of the Republic of North Macedonia (hereinafter: The National Bank), as well as a review of the financial activities the bank currently performs;

9.4. Fee tariff that the bank charges for its products and services, by type of product and service and/or by type of client (natural and legal entities).

10. In addition to the data referred to in item 9 of this Decision, the bank which is a member of a banking group, but is not a parent entity or a member of a banking group abroad, shall disclose the following data and information:

10.1. Name, head office and the main activity of the parent entity, as well as of each banking group member;

10.2. Organizational structure of the banking group;

10.3. The share of the bank and the parent entity in the total number of shares and units or voting rights of each banking group member.

11. In addition to the data referred to in items 9 and 10 of this Decision, the bank, which is a subject to consolidated supervision pursuant to the Banking Law, shall disclose the following data and information:

11.1. The description of the differences in financial statements on a consolidated basis prepared for accounting and supervisory purposes, shall indicate:

- legal entities which are excluded from the consolidation for supervisory purposes and the basis for their exclusion,
- the differences in the methods of consolidation used when producing reports on a consolidated basis for accounting and supervisory purposes, indicating legal entities which are fully or proportionally consolidated, in which the bank has capital holdings which are deductibles from its own funds;

11.2. Current or possible practical or legal obstacles to the timely transfer of own funds or to the repayment of liabilities between the parent entity and its subsidiaries;

11.3. The total amount for which the own funds are lower than the own funds requirement of all subsidiaries which are not included in the consolidation and the name of those subsidiaries.

12. The bank shall disclose the following data and information on the shareholder structure:

12.1. For legal entities with qualified participation in the bank– name, head office, legal form, predominant activity and percentage of participation in the total number of shares and in the total number of issued voting shares in the bank;

12.2. For natural person with qualified participation in the bank– name and surname, percentage of participation in the total number of shares and in the total number of issued voting shares in the bank;

12.3. For shareholders without qualified participation in the bank-their total number and their total share in the total number of shares and in the total number of issued voting shares in the bank shall be disclosed.

A bank subject to consolidated supervision in accordance with the Banking Law, which is not a parent entity of the banking group, shall disclose data and information referred to in paragraph 1 of this item about the parent entity.

V. THE MOST IMPORTANT INDICATORS

13. The bank shall disclose the most important indicators as follows:

13.1. The structure of own funds and the capital requirement for covering risks, shall be determined according to the National Bank regulation on the methodology for determining capital adequacy;

13.2. The total amount of risk-weighted assets, shall be determined in accordance with the National Bank regulation on the methodology for determining capital adequacy;

13.3. Capital adequacy ratio;

13.4. Common Equity Tier 1 capital ratio, Tier 1 capital ratio and/or capital adequacy ratio prescribed by the National Bank, in accordance with the Banking Law, if prescribed;

13.5. Non-performing loans rate;

13.6. Rate of return on assets;

13.7. Rate of return on equity and reserves;

13.8. Total capital buffer rate the bank shall maintain in accordance with the Banking Law;

13.9. The leverage ratio and the amount of exposure shall be determined in accordance with the National Bank regulation on the methodology for determining the leverage ratio;

13.10. The liquidity coverage ratio, shall be determined in accordance with the National Bank regulation on the methodology for liquidity risk management, whereby data referred to in item 29 subitem 29.3 of this Decision shall be disclosed.

VI. RISK MANAGEMENT AND CORPORATE GOVERNANCE

14. The bank shall disclose data and information related to the risk management system as follows:

14.1. Short description of the risk management system;

14.2. Data on the risk management function and its organizational setup;

14.3. Description of policies for using instruments to protect against and reduce risks, as well as procedures for monitoring their efficiency;

14.4. Short description of the risk appetite statement adopted by the bank's Supervisory Board that indicates the main risk management indicators used in risk management, including the manner in which the bank's risk profile is taken into account when determining the risk appetite;

14.5. Information on transactions within the group, if the bank is a member of a banking group or a banking group abroad, and transactions with persons related to the bank which could significantly affect the bank's risk profile, i.e. the banking group or banking group abroad.

15. The bank shall disclose data and information related to the bank's corporate governance as follows:

15.1. Information and data on the composition, the competences and the functioning of the bank's Supervisory Board and Management Board;

15.2. Membership number of each Management Board member and each Supervisory Board member of the bank in governing and supervisory bodies of non-banking financial institutions or non-financial institutions, in non-profit organizations and trade companies which belong to the same banking group or banking group abroad;

15.3. Description of part of the policy on the method of selection, monitoring of operations and dismissal of members of the Supervisory board, Risk Management Committee, Auditing Committee and Management Board which refers to the selection, monitoring and dismissal of members of the Management and Supervisory Board;

15.4. The manner in which the bank provides or intends to provide adequate structure of the Management and Supervisory Board in terms of their knowledge, experiences, gender representation, age and similar;

15.5. Information on the composition of the Risk Management Committee in the bank and the number of meetings held in the period the publication refers to;

15.6. Description of the manner of informing the Management and Supervisory Board on the risk management system;

15.7. Information on the composition of the Remuneration board (if such board has been established) and the number of meetings held in the period the publication refers to;

15.8. Description of the most important characteristics of the remuneration system established in the bank and information on the relation between the variable part of the compensation and the performance of the persons with special rights and responsibilities.

15.9. The ratio of the fixed and variable part of the total compensation;

15.10. Basic remuneration criteria including the criteria which determined the part of the compensation paid in the form of shares, other rights enabling acquiring shares or to determine the variable part of the compensation;

15.11. Amount of the total compensation paid during the year by group (e.g. the members of the Supervisory Board, the members of the Board of Directors, other persons with special rights and responsibilities, other employees of the bank and the like), whereby the fixed and variable part of the compensation paid and the number of the persons in the individual group shall be presented separately;

15.12. Structure of the total compensation according to the amount and number of persons to whom the corresponding amount of the total compensation has been paid during the year;

15.13. Total amount of compensation for each Supervisory and Management Board member, in accordance with the law;

15.14. Other data required to be released by the bank, in accordance with the Law.

VII. OWN FUNDS, RISK-WEIGHTED ASSETS AND INTERNAL CAPITAL

16. The bank shall disclose the following reports and data which refer to its own funds, determined in accordance with the National Bank regulation on the methodology for determining capital adequacy:

16.1. Structure of own funds (Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital, regulatory adjustments and deductions);

16.2. Data on the issued capital instruments which are part of the Common Equity Tier 1 capital, Additional Tier 1 and Tier 2 capital of the bank and other positions included when calculating own funds;

16.3. Data on the nature and the amount of regulatory adjustments, deductions from the Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital of the bank, including the positions that are not included in deductions, in accordance with the exceptions established in the National Bank regulation on the methodology for determining capital adequacy;

16.4. Data on limitations which apply when determining own funds, as well as capital instruments, regulatory adjustments and deductions these limitations refer to, in accordance with the National Bank regulation on the methodology for determining capital adequacy.

17. The bank shall disclose the following reports and data on risk-weighted assets:

17.1. The structure of risk-weighted assets, presented by risk and the amount of capital requirements for risk coverage, shall be determined in accordance with the National Bank regulation on the methodology for determining capital adequacy;

17.2. The amount of instruments which in accordance with the National Bank regulation on the methodology for determining capital adequacy shall not be included in deductions of own funds, i.e. they shall be included in determining risk-weighted assets.

18. The bank shall disclose the following data and information on the process of determining internal capital:

18.1. Short description of internal capital determining process;

18.2. Short description of the manner in which the bank identifies material risks and the accesses it uses for their measurement or assessment. If the bank, when determining internal capital, uses approaches for risk measurement different from those for determining capital adequacy in accordance with the National Bank regulation on the methodology for determining capital adequacy, it shall disclose data and information on these approaches. The bank shall disclose data and information on other

risks included in determining the internal capital which are not included in the National Bank regulation on the methodology for determining capital adequacy;

18.3. Short description of the stress-testing performed by the bank for the needs of determining internal capital;

18.4. Amount of the bank's total internal capital.

VIII. CAPITAL BUFFERS

19. The bank shall disclose the capital buffers rates which it is required to maintain, as follows:

- capital conservation buffer rate;
- countercyclical capital buffer rate;
- capital buffer rate of systemically important banks; and
- systemic risk capital buffer rate.

20. The bank shall disclose data related to the countercyclical capital buffer, as follows:

20.1. Geographical distribution of the capital requirement for covering the bank's credit risk by country, including the Republic of North Macedonia, which is the basis for determining the countercyclical capital buffer.

20.2. The bank's specific countercyclical capital buffer rate and the amount of countercyclical capital buffer the bank is required to achieve and maintain.

IX. RISK EXPOSURE

Credit risk

21. The bank shall disclose data and information related to credit risk exposure, as follows:

21.1. Qualitative information on credit risk management, stating data on at least:

- credit risk management policy,
- credit risk management organizational setup,
- the manner of defining due and non-performing credit exposures,
- the manner of defining forborne credit exposures,
- description of the method of determining the impairment and the special reserve, specifically listing the basic elements of the model used by the bank to determine the expected credit loss on a collective basis, if the bank uses such, in accordance with the National Bank methodology for credit risk management;

21.2. The amount and the quality of the performing and non-performing credit exposures distributed by risk category, determined in accordance with the National Bank regulation on the methodology for credit risk management, including data on accumulated depreciation and impairment/ special reserve;

21.3. The amount and the quality of the forborne credit exposures determined in accordance with the National Bank regulation on the methodology for credit risk management, including data on impairment/ special reserve and the amount of collateral;

21.4. Structure of credit exposures by past due days;

21.5. Structure of performing and non-performing credit exposures by industry, by sector and by country, including data on the amount of the impairment and the special reserve, on the total write-off of these exposures, as well as the amount of collateral;

21.6. The changes in the amount of non-performing credit exposure, stating data on at least:

- initial and final stock of non-performing credit exposures, for the period the publication refers to,
- the amount of non-performing credit exposures which were excluded from this category in the period the publication refers to, which have not been written-off or sold,
- the amount of non-performing credit exposures which were written off in the period the publication refers to,
- the amount of non-performing credit exposures which were sold in the period the publication refers to.

21.7. The structure of loans and debt securities according to their residual contractual maturity;

21.8. Data on foreclosed assets.

22. The bank shall disclose data and information on each category of exposure, in accordance with National Bank regulation on the methodology for determining capital adequacy, as follows:

22.1. Name of the selected external credit assessment institution (hereinafter: Selected ECAI) or the recognized export crediting agency (hereinafter: Recognized ECA), defined in accordance with the National Bank regulation on the methodology for determining capital adequacy, as well as information on the reasons for changes in these institutions in the period the publication refers to, if such changes occurred;

22.2. Categories of exposure for which credit ratings of each selected ECAI or credit assessments of each recognized ECA are used;

22.3. Description of the distribution of credit ratings determined by the selected ECAI and credit assessments determined by the recognized ECA by the credit quality degree. The bank shall not disclose this information, if the distribution of the required credit ratings is in accordance with the National Bank regulation on the methodology for determining capital adequacy;

22.4. Amount of each category of exposure, taking into account the applied risk weight.

23. If, when determining risk weighted assets, the bank uses credit risk mitigation instruments, it shall disclose data and information as follows:

23.1. Description of the core features of bank's policies and processes for on-balance sheet netting, as well as explanation of the extent of using on-balance sheet netting by the bank;

23.2. Description of the core features of bank's policies and processes for valuation and management of acceptable collateral;

23.3. Description of the types of collateral that the bank accepts as credit risk mitigation instruments;

23.4. Description of exposure guarantee issuers which use guarantees as credit risk mitigation instruments, as well as the category of exposure they belong to, that allows application of a lower risk weight;

23.5. Description of the concentration level of market or credit risks related to the collateral used by the bank as a credit risk mitigation instrument;

23.6. The total amount of secured and unsecured exposure with credit risk mitigation instruments, whereby these data on loans, debt securities and non-performing credit exposures are stated separately;

23.7. Other credit risk data.

Counterparty risk

24. The bank shall disclose data on the counterparty risk exposure, as follows:

24.1. Qualitative information on the counterparty risk management, stating data on at least the counterparty risk management policy, the method used by the bank to determine capital requirements for covering counterparty risk etc.;

24.2. Information on:

- The total amount of capital requirement for covering counterparty risk,
- Total amount of counterparty risk exposure, applying the method of original exposure,
- Total amount of counterparty risk exposure, applying the method of market value;

24.3. Description of internal limits on hedging counterparty risk exposure and the way their height is determined;

24.4. Other data on counterparty risk.

Market risks

25. The bank shall disclose data and information on the market risk exposure as follows:

25.1. Qualitative information on the market risk management, thus stating data on at least the market risk management policies, the approach, i.e. the capital requirement methodology for covering market risks etc.;

25.2. The amount of capital requirement for covering market risks, determined in accordance with the National Bank regulation on the methodology for determining capital adequacy, by individually stating the amount of capital requirement for covering:

- position risk, by stating the amounts of capital requirements for covering the specific risk of investment in debt instruments, capital requirements for covering the general risk of investments in debt instruments, capital requirements for covering the specific risk of investments in equity instruments and capital requirements for covering the general risk of investments in equity instruments,
- exceeding the exposure limits,
- Market risks from options;

25.3. Other market risk data.

Operational risk

26. The bank shall disclose data and information on the operational risk exposure as follows:

26.1. Qualitative information on the operational risk management, thus stating data on at least the operational risk management policy, the approach that the bank uses to determine capital requirement for covering operational risk etc.;

26.2. The capital requirement for covering operational risks and the amount of the basic indicator;

26.3. Other operational risk data.

Interest rate risk in the banking book

27. The bank shall disclose data and information on the interest rate risk exposure in the banking book as follows:

27.1. Qualitative information on interest rate risk management in the banking book, thus stating data on at least the management policy of this risk, the approach used to determine the change in the economic value of the banking book etc.;

27.2. The amount of the total weighted value, i.e. the amount of the change in the economic value of the banking book, determined in accordance with the National Bank regulation on the methodology for interest rate risk in the banking book;

27.3. Other data on the interest rate risk in the banking book.

Climate-related risks and environmental, social and governance risks (ESG risks)

28. The bank shall disclose data and information on climate risk exposure which include data and information on the way the bank has taken into account the effects of these risks on other risks management, the share of green loans in the total loan portfolio of the bank, as well as data and information on the risk of loss to the bank which may occur as a result of the current or future effects of the environmental, social and governance factors on its customers and investments.

X. LIQUIDITY REQUIREMENTS

29. The bank shall disclose data and information on the liquidity risk exposure as follows:

29.1. Qualitative information on liquidity risk management, which include at least liquidity risk management policy, strategies and processes in liquidity risk management, description of the structure and organization of the liquidity risk management function, description of the liquidity risk management contingency plan etc.;

29.2. Qualitative information related to the calculation of the liquidity coverage ratio;

29.3. The liquidity coverage ratio, determined in accordance with the methodology for liquidity risk management, calculated as:

- average balance at the end of the month of the liquidity coverage ratio for the last twelve months, for each quarter in the period covered with this information,
- average balance at the end of the month for the amount of the high-quality liquid assets after applying the relevant haircuts and adjustments, for the previous twelve months, for each quarter in the period covered with this information,
- average balance at the end of the month of liquidity outflows, liquidity inflows and net liquidity outflows, for the previous twelve months, for each quarter in the period covered with this information.

29.4. Total amount of available unencumbered assets and encumbered assets, by type of product and by sector to which the counterparty belongs to. The disclosure of these data shall not present the amount of liquidity facilities from central bank.

XI. LEVERAGE RATIO

30. The bank shall disclose data and information related to the leverage ratio, as follows:

30.1. Qualitative information on the leverage ratio which include at least a description of the leverage risk management process, explanation of the factors that affected the leverage ratio etc.;

30.2. Capital value, as well as the value and the structure of exposure which are taken into account in determining the leverage ratio, in accordance with the National Bank regulation on the methodology for determining the leverage ratio.

XII. FINANCIAL INNOVATIONS

31. The bank shall disclose a description of the latest innovative products and services it offers.

XIII. MANNER, FORM AND DEADLINES OF REPORTS AND DATA PUBLICATION

32. The bank shall disclose reports and data prescribed in this Decision in a form that will provide representation of all positions prescribed in items 3 and 8 of this Decision, on its website, at least in Macedonian language, in a separate data disclosing section, which will be easily available and will include all reports and data prescribed with this Decision.

The Governor of the National Bank shall prescribe, with instructions, the form of the reports and data referred to in items 3 and 8 of this Decision which are to be disclosed by the bank.

33. The bank shall disclose reports and data prescribed with this Decision, at least annually, excluding the data referred to in paragraph 2 of this item.

The bank shall disclose the most important indicators from Chapter V of this Decision semi-annually.

The bank shall disclose data annually as of 31 December no later than 31 May the next year.

The bank shall disclose data semi-annually as of 30 June no later than 31 July the current year.

34. Notwithstanding item 33 paragraphs 1 and 2 of this Decision, the bank determined as systemically important bank, in accordance with the National Bank regulation on the methodology for determining systemically important banks, shall:

34.1. Disclose semi-annually reports and data referred to in:

- item 16 subitem 16.1 of this Decision,
- item 21 subitems 21.2, 21.5 and 21.6 of this Decision
- item 22 subitem 22.4 of this Decision,
- item 23 subitem 23.6 of this Decision,
- item 25 subitem 25.2 of this Decision,
- item 27 subitem 27.2 of this Decision, and
- item 30 subitem 30.2 of this Decision.

34.2. Disclose the most important indicators from Chapter V of this Decision quarterly, as well as data referred to in item 17 subitem 17.1 of this Decision;

Notwithstanding paragraph 1 of this subitem, the bank shall disclose reports and data referred to in item 13 subitem 13.9 of this Decision semi-annually.

34.3. Disclose annually all other reports and data prescribed with this Decision which are not included in subitems 34.1 and 34.2 of this item.

The bank referred to in paragraph 1 of this item shall disclose reports and data within the deadlines referred to in item 33 paragraphs 3 and 4 of this Decision. The bank referred to in paragraph 1 of this item shall disclose data quarterly as of 31 March and 30 September within thirty days after the date this reports and data refer to.

35. The savings houses and foreign bank branches shall disclose reports and data as follows:

- Basic information referred to in items 9 and 12 of this Decision;
- The most important indicators referred to in Chapter V of this Decision;
- Risk management data referred to in item 14 subitems 14.1, 14.4 and 14.5 of this Decision;
- Corporate governance data referred to in item 15 subitem 15.1 of this Decision;
- Information on the structure of the risk-weighted assets referred to in item 17 subitem 17.1 of this Decision.

Savings houses and foreign bank branches shall disclose information referred to in paragraph 1 of this item annually, excluding information referred to in paragraph 1 indent 2 of this item which are to be disclosed semi-annually.

36. The bank shall present the date of publication of the information stipulated by this decision on its website. In case of correction of the disclosed data stipulated by this Decision by the bank, it shall also announce the correction date.

The data disclosed by the bank annually shall be based on the annual financial statements revised by the audit company.

37. If the reports and data the bank is required to disclose, in accordance with this Decision, are included in the released revised financial statements or are part of the disclosed data, in accordance with other regulation or in accordance with the requirements from the authorized stock exchange or other authority, the banks shall not be obliged to disclose them additionally on its website, but shall state the link where these data are disclosed, on an appropriate form prescribed with item 32 paragraph 2 of this Decision.

If the bank is required to disclose other data and information which are not included in this Decision, in accordance with other regulation or standard, it shall state the link where these data and information are disclosed on a separate section for data publication referred to in item 32 paragraph 1 of this Decision.

38. The bank shall provide access to reports and data disclosed in accordance with this Decision for the previous periods, which refer to at least a five-year period.

39. The bank shall not disclose reports and data prescribed with this Decision if:

- they are not material;
- they have the status of own or confidential data.

40. Paragraphs referred to in item 39 of this Decision shall not refer to data and information referred to in item 15 subitems 15.4, 15.7 to 15.13 and items 16 and 17 of

this Decision, i.e. the bank shall not consider these data and information as non-material, own or confidential.

41. The bank shall inform the National Bank on the cases referred to in items 39 and 40 of this Decision, within 15 days before the date of disclosing the data referred to in items 33 and 34 of this Decision.

In the cases referred to in item 39 of this Decision, the bank shall announce the reason for not disclosing certain data in the reports prescribed in accordance with item 32 paragraph 2 of this Decision and to disclose basic information on the subject of publication.

42. The National Bank may request from the bank to disclose a part or all data, prescribed with this Decision, for shorter periods, depending on the scope and type of its activity, in case of significant changes in the shareholder structure of the bank, the amount and the structure of the bank's exposure to risks and the amount and structure of the bank's own funds.

XIV. TRANSITIONAL AND CLOSING PROVISIONS

43. The provisions of this decision that refer to banks shall apply to savings houses accordingly, unless stated otherwise in the Decision.

The provisions of this Decision shall also respectively apply to foreign bank branches, unless stated otherwise in the Decision, taking into account the provisions of the Banking Law and bylaws adopted pursuant to this law governing the operation of foreign bank branches in the Republic of North Macedonia.

44. Once this Decision starts being applied, it shall supersede the Decision on disclosing reports and data by the bank (Official Gazette of the Republic of Macedonia No. 134/07).

45. This Decision shall enter into force on the eighth day after the date of its publication in the Official Gazette of the Republic of North Macedonia, and shall apply from 1 January 2025.

Notwithstanding paragraph 1 of this item, the provisions of item 28 of this Decision shall apply from 1 January 2026.

The provision of item 38 of this Decision shall apply from 1 January 2030, when the bank shall provide access to reports and data on the previous period of at least five years.

**No. 02-3614/7
2 February 2023
Skopje**

**Dr. Anita Angelovska Bezhoska
Governor
and Chairman
of the Council of the National Bank
of the Republic of North Macedonia**